

Congress of the United States

Washington, DC 20515

June 27, 2023

The Honorable Michael Regan
Environmental Protection Agency
1200 Pennsylvania Avenue, NW
Washington, DC 20460

Administrator Regan,

We write to share our disappointment in the Environmental Protection Agency's (EPA) handling of the Renewable Fuel Standard Renewable Volume Obligations for 2023, 2024, and 2025, publicly announced on June 21, 2023.

As you are well aware, promotion of biofuels has been an incredibly bipartisan and bicameral effort. We pride ourselves in working in good faith both with our Democratic colleagues in the House and Senate, as well as your Agency to further our common goals. It is with that in mind that we are disappointed to learn on June 20, 2023, EPA held partisan briefings only for Democratic offices ahead of the release of the Set Rule. This kind of partisan favoritism leaves the congressional delegations of entire states with significant equities in the program behind.

Secondly, we are concerned that your Agency selectively shared sensitive information in advance of publication that could have implications for the market values of renewable fuel companies with staffers of the President's party before the close of the stock market. At best, this is incredibly irresponsible, and at worst, could facilitate market manipulation.

Please answer the following questions as soon as possible, but in any case, no later than July 27, 2023.

1. Is it EPA's standard procedure to hold party-line briefings ahead of the public release of rulemakings on historically bipartisan issues? If so, what are some examples from prior rulemakings?
2. Did your Agency consider any potential impacts on stock market valuations or potential insider trading ahead of disclosing this information with specific congressional offices?

We look forward to your timely response.

Sincerely,



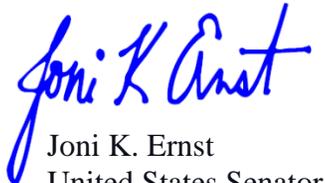
Pete Ricketts
United States Senator



Brad Finstad
Member of Congress

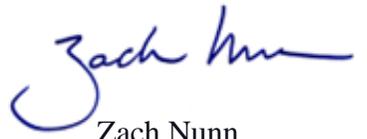

Chuck Grassley
United States Senator


Michelle Fischbach
Member of Congress


Joni K. Ernst
United States Senator


Mariannette Miller-Meeks, M.D.
Member of Congress


Mike Flood
Member of Congress


Zach Nunn
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